BUTZEL LONG, a professional corporation Robert Sidorsky Eric B. Fisher 380 Madison Avenue New York, New York 10017 Telephone: (212) 818-1110

Facsimile: (212) 818-0494 sidorsky@butzel.com fishere@butzel.com

Thomas B. Radom (pro hac vice admission pending) Max J. Newman (pro hac vice admission pending) 41000 Woodward Avenue Bloomfield Hills, Michigan 48304

Telephone: (248) 258-1616 Facsimile: (248) 258-1439

radom@butzel.com newman@butzel.com

Attorneys for Barry Wright Corp., Catesla Caceres S.A., Deutsche Hutchinson GMBH, Hutchinson Brasil Automotive LtdA, Hutchinson Argentina S.A., Hutchinson Autopartes Mexico, S.A. de C.V., Hutchinson Cestari S.A., Hutchinson FTS, Inc., Hutchinson GMBH, Hutchinson Industrias Del Caucho S.A., Hutchinson Palamos S.A., ES Hutchinson Poland SP. Z.O.O., Hutchinson Seal de Mexico S.A. de C.V., Hutchinson Sealing Systems, Inc., Hutchinson SNC, Hutchinson SRO, Hutchinson Transferencia de Fluidos, Industrias Technicas de La Espuma S.L., Le Joint Français, Paulstra CRC Corp., Paulstra SNC, and Hutchinson Industrial Rubber Products Co. LD

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re

General Motors Corp., et al.,

Debtors.

Chapter 11

Case No. 09-50026 (REG)

(Jointly Administered)

LIMITED OBJECTION OF HUTCHINSON AND RELATED ENTITIES TO DEBTORS'
NOTICE OF INTENT TO ASSUME AND ASSIGN CERTAIN EXECUTORY
CONTRACTS, UNEXPIRED LEASES OF PERSONAL PROPERTY, AND UNEXPIRED
LEASES OF NONRESIDENTIAL PROPERTY

Barry Wright Corp., Catesla Caceres S.A., Deutsche Hutchinson GMBH, Hutchinson Brasil Automotive LtdA, Hutchinson Argentina S.A., Hutchinson Autopartes Mexico, S.A. de C.V., Hutchinson Cestari S.A., Hutchinson FTS, Inc., Hutchinson GMBH, Hutchinson Industrias Del Caucho S.A., Hutchinson Palamos S.A., ES Hutchinson Poland SP. Z.O.O., Hutchinson Seal de Mexico S.A. de C.V., Hutchinson Sealing Systems, Inc., Hutchinson SNC, Hutchinson SRO, Hutchinson Transferencia de Fluidos, Industrias Technicas de La Espuma S.L., Le Joint Francais, Paulstra CRC Corp., Paulstra SNC, and Hutchinson Industrial Rubber Products Co. LD and all other legal entities associated with ultimate DUNS number 275137164 (collectively, "Hutchinson"), by and through its undersigned counsel, for its objection (the "Cure Objection") to the proposed cure amount ("Cure Amount") listed on Debtors' Contract Notices website (the "Website") respectfully represents:

- 1. On June 1, 2009 (the "Petition Date"), the Debtors filed their voluntary petition for relief in this Court under Chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the "Bankruptcy Code").
- 2. Prior to the Petition Date, Hutchinson entered into various contracts, purchase orders, and agreements whereby Hutchinson would provide goods and services in exchange for timely payments of same by Debtors (collectively, the "Contracts").
- 3. On or about June 5, 2009, Debtors' sent via regular mail its Notice of Intent to Assume and Assign Certain Executory Contracts, Unexpired Leases of Personal Property, and Unexpired Leases of Nonresidential Property (the "Assignment Notice") which included instructions to access the Website on which Hutchinson could view a listing of those executory contracts Debtors may seek to assume and assign in connection with the sale of substantially all of its assets, and by its calculations, any corresponding proposed Cure Amount in connection with such contract or leases.

- 4. At the time this Cure Objection was filed, the Website identified 2,142 Contracts the Debtors may seek to assume and assign in connection with the sale of substantially all of its assets and a total Cure Amount of \$6,371,748.25 due and owing to Hutchinson under the identified Contracts.
- 5. As evidenced by Hutchinson's execution of a Trade Agreement, Hutchinson does not object to the assumption and assignment of its Contracts *per se* and has begun its efforts to reach a consensual resolution of the Cure Amount with Debtors. However, as the Cure Amount has not yet been resolved, Hutchinson, for purposes of preserving its objection rights as to the proposed Cure Amount, makes this Cure Objection pending payment of the agreed-to Cure Amount.

Limited Objection to Proposed Cure Amount

- 6. Hutchinson objects to the proposed Cure Amount listed on the Website at the time this Cure Objection was filed as it does not fully cure and compensate Hutchinson for Debtors' default(s). According to Hutchinson's books and records, the correct Cure Amount for those Contracts listed on the Website, is approximately \$12,445,853.27.
- 7. The Cure Amounts on the Website have changed and Hutchinson has been informed that they will continue to change. Hutchinson reserves its right to amend or supplement this objection if, for example, Debtors seek to assume and assign additional Contracts after the Objection Deadline or if there are additional Cure Amounts relating to defaults under the Contracts that occur or continue to occur after the Petition Date. Further, by filing this Cure Objection Hutchinson does not waive any other rights, claims, or interests it has or may have under the Contracts as provided by the Contracts or as a matter of non-bankruptcy law, all of which are expressly preserved.

WHEREFORE, Hutchinson respectfully requests that the Court (a) condition any assumption and assignment of the Contracts on (i) the payment in full for all outstanding amount(s) due to Hutchinson under the Contracts in compliance with section 365 of the Bankruptcy Code and (ii) compliance with any other applicable law and (b) grant such other and further relief as the Court deems just and proper.

Dated: New York New York June 15, 2009

BUTZEL LONG, a professional corporation

By: /s/ Robert Sidorsky
Robert Sidorsky, Esq.
Eric B. Fisher, Eq.
380 Madison Avenue
22nd Floor
New York, NY 10017
Tel.: (212) 818-1110
Fax: (212) 818-0494

Fax: (212) 818-0494 sidorsky@butzel.com fishere@butzel.com

Thomas B. Radom (pro hac vice admission pending) Max J. Newman (pro hac vice admission pending) 41000 Woodward Avenue Bloomfield Hills, Michigan 48304 Telephone: (248) 258-1616 Facsimile: (248) 258-1439

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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re

GENERAL MOTORS CORP., et al.,

Debtors.

Chapter 11

Case No. 09-50026 (REG)

(Jointly Administered)

CERTIFICATE OF SERVICE

I hereby certify that on June 15, 2009, I caused to be filed by electronic filing with the United States Bankruptcy Court for the Southern District of New York the Limited Objection of Hutchinson and Related Entities to Debtors' Notice of Intent to Assume and Assign Certain Executory Contracts, Unexpired Leases of Personal Property, and Unexpired Leases of Nonresidential Property, using the ECF system which will send notification of such filing to registered users in the case; and to be served via E-Mail and U.S. Mail on the following at the addresses set forth below.

Diana G. Adams, Esq.	Warren Command Center
Office of the U.S. Trustee for the Southern	Mailcode 480-206-114
District of New York	General Motors Corporation
33 Whitehall Street, 21 st Floor	Cadillac Building
New York, NY 10004	30009 Van Dyke Avenue
	Warren, MI 48090-9025
Harvey Miller, Esq.	John J. Rapisardi, Esq.
Stephen Karotkin, Esq.	Cadwalader, Wickersham & Taft LLP
Joseph H. Smolinsky, Esq.	One World Financial Center
Weil, Gotshal & Manges LLP	New York, NY 10281
767 Fifth Avenue	john.rapisardi@cwt.com
New York, NY 10153	
harvey.miller@weil.com	
stephen.karotkin@weil.com	
joseph.smolinsky@weil.com	

Matthew Feldman, Esq. U.S. Department of Treasury 1500 Pennsylvania Avenue NW, Room 2312 Washington, DC 20220	Michael J. Edelman, Esq. Michael L. Schein, Esq. Vedder Price, P.C. 1633 Broadway, 47 th Floor New York, NY 10019 mjedelman@vedderprice.com mschein@vedderprice.com
Kenneth Eckstein, Esq. Thomas Moers Mayer, Esq. Kramer Levin Naftalis & Frankel LLP 1177 Avenue of the Americas New York, NY 10036 keckstein@kramerlevin.com tmayer@kramerlevin.com	Chambers Copy Hon. Robert E. Gerber United States Bankruptcy Court Southern District of New York One Bowling Green, Room 621 New York, NY 10004-1408

Dated: New York New York June 15, 2009

BUTZEL LONG, a professional corporation

By: /s/ Robert Sidorsky
Robert Sidorsky, Esq.