

2493

WILLIAM AND KAREN GREEN

From: "WILLIAM AND KAREN GREEN" <bkgreenfun@msn.com>
To: <www.nysb.uscourts.gov>
Sent: Friday, June 19, 2009 1:14 PM
Subject: GM Bankruptcy

c/o Honorable Robert E. Gerber


Dear Judge Gerber:

I am a 66 year old retiree that invested a sizeable amount of my retirement fund in GM Bonds. One might question my wisdom in this investment but five years ago, although somewhat risky, GM seemed to be a reliable debenture. Today, I find my GM investment in deep trouble and am very concerned and troubled with the potential bankruptcy settlement.

Specifically, I believe it to be very unfair that bondholders are getting so little, relative to UAW, for a similar legal claim. Obviously, bondholders do not present a significant voting block when compared with organized labor, and in this case the UAW. It is said that "never has an American union done so well at the expense of shareholders and creditors". It is clear that the Obama administration has played favorites and the unions and to a similar extent, the banks got preference.

In summary, I could not be more opposed to the proposed reorganization of General Motors by the Federal Government.

Respectively,


William R. Green
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