

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11 Case No.
: 09-50026 (REG)
: (Jointly Administered)
MOTORS LIQUIDATION COMPANY, *et al.*, :
f/k/a General Motors Corp., *et al.* :
Debtors. :
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STIPULATION AND AGREED ORDER BETWEEN DEBTORS AND BROOKE ALEXIS
LOVE, A MINOR, BY AND THROUGH HER GUARDIAN
AD LITEM SHARON BUTLER, PROVIDING FOR LIMITED
MODIFICATION OF THE AUTOMATIC STAY

Motors Liquidation Company, (f/k/a General Motors Corporation) (“MLC”), and certain of its subsidiaries, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “Debtors”), and Brooke Alexis Love, a minor, by and through her guardian ad litem, Sharon Butler (“Plaintiff” and collectively with the Debtors, the “Parties”), by and through their respective undersigned counsel, hereby enter into this Stipulation and Agreed Order (this “Stipulation”) and stipulate as follows:

RECITALS

A On June 1, 2009, MLC commenced a voluntary case under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Court”).

B Plaintiff commenced a civil action against MLC and a former-MLC employee, Olga Edgar Purington, on April 8, 2009, in the California Superior Court for the County of Los

Angeles, styled *Brooke Alexis Love, a minor, by and through her Guardian ad Litem, Sharon Butler v. Olga Edgar Purington and General Motors Corporation*, case number YC059488 (the “**State Court Action**”). The State Court Action seeks to recover Ms. Love’s alleged injuries and alleged damages related to an incident on January 16, 2008, in which Ms. Love was allegedly struck by an automobile owned by MLC and driven by Ms. Purington.

C Pursuant to section 362 of the Bankruptcy Code, the State Court Action was automatically stayed as to MLC due to the commencement of MLC’s chapter 11 case.

D On October 26, 2009, Plaintiff filed a motion with the Court pursuant to section 362(d)(1) of the Bankruptcy Code, requesting relief from the automatic stay to continue the State Court Action only against any insurance applicable to the State Court Action (the “**Motion**”) [Docket No. 4421]. The Debtors responded by filing an opposition to the Motion, dated November 5, 2009 [Docket No. 4427].

E In order to resolve the Motion, the Parties have agreed, subject to the approval of the Court, to a limited modification of the automatic stay on the terms and conditions set forth below.

F MLC is a named insured under an automobile liability insurance policy written by National Union Fire Insurance Company of Pittsburgh, Pennsylvania, providing certain liability coverage up to \$300,000 and excess coverage up to \$9,700,000 (the “**National Union Policy**”), subject to the terms and provisions thereof.

NOW, THEREFORE, the Parties, by and through their undersigned counsel, do hereby agree as follows:

STIPULATION

1. Upon entry of an order of the Court approving this Stipulation (the “**Effective Date**”), the automatic stay imposed under section 362 of the Bankruptcy Code shall be modified solely to the limited extent necessary to enable (a) the State Court Action to proceed to final judgment or settlement; and (b) the Plaintiff to attempt to recover any liquidated final judgment or settlement with respect to the State Court Action from the available liability coverage, if any, under the National Union Policy.

2. Except as provided in paragraph 1 above, the provisions of the automatic stay, including, without limitation, those provisions prohibiting execution, enforcement or collection of any judgment that may be obtained against the Debtors and/or assets or property of the Debtors’ estates (as defined in section 541 of the Bankruptcy Code) shall remain in full force and effect.

3. Nothing in this Stipulation shall be deemed or construed to impact, impair, affect, determine, release, waive, modify, limit or expand (a) the terms and conditions of any insurance policy of the Debtors; or (b) any of the rights, remedies, defenses to coverage and other defenses of any insurer under or in respect of any insurance policy of the Debtors.

4. Nothing contained herein shall be deemed or construed as an admission of liability by the Debtors or their insurance carriers with respect to the State Court Action. The defendants in the State Court Action reserve the right to assert any and all defenses in the State Court Action and reserve all rights with respect to any insurance coverage.

5. The Debtors reserve all rights with respect to any claim that may be filed in their chapter 11 cases by the Plaintiff with respect to the State Court Action or otherwise.

6. This Court shall retain jurisdiction and shall be the exclusive forum to resolve any disputes or controversies arising from or relating to this Stipulation.

7. This Stipulation is subject to the approval of the Court. If this Stipulation is not approved by the Court, this Stipulation shall be deemed null and void, and shall not be referred to or used for any purpose by any party including in either the chapter 11 cases or the State Court Action.

8. This Stipulation sets forth the entire understanding of the Parties with respect to the Motion and may not be modified or amended except by a writing signed by the Parties and/or their counsel, and approved by the Court. The Parties have independently verified all facts and/or conditions of facts that they have determined are necessary to their decision to enter into this Stipulation, and they have not relied upon any representations, written or oral, express or implied, of any other person in verifying and satisfying themselves as to such facts and/or conditions of facts.

9. The Parties represent and warrant to each other that the signatories to this Stipulation have full power and authority to enter into this Stipulation and to bind the Parties.

10. This Stipulation may be executed in multiple counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. This Stipulation may be executed by facsimile or PDF signatures, and such facsimile or PDF signatures will be deemed to be as valid as an original signature whether or not confirmed by delivering the original signatures in person, by courier or mail, although it is the Parties' intention to deliver original signatures after delivery of facsimile or PDF signatures.

Dated: November 19, 2009

/s/ Suzanne E. Rand-Lewis
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Attorneys for Debtors
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IT IS SO ORDERED.

Dated: New York, New York
____November 20, 2009

/s/ Robert E. Gerber
THE HONORABLE ROBERT E. GERBER
UNITED STATES BANKRUPTCY JUDGE