

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

Case No. 09-50026

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In the Matter of:

MOTORS LIQUIDATION COMPANY, et al.,

f/k/a GENERAL MOTORS CORPORATION, et al.,

Debtors.

- - - - -x

United States Bankruptcy Court

One Bowling Green

New York, New York

January 20, 2010

9:47 AM

B E F O R E:

HON. ROBERT E. GERBER

U.S. BANKRUPTCY JUDGE

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HEARING re Second Motion of Debtors for Entry of Order Pursuant  
to U.S.C. Section 1121(d) Extending Exclusive Periods in Which  
Debtors May File Chapter 11 Plan and Solicit Acceptances  
Thereof

HEARING re Motion to Extend Time for an Enlargement of the Time  
in which to File a Proof of Claim Pursuant to Federal Rule of  
Bankruptcy Procedure 9006(b)(1)(2)

Transcribed by: Sharona Shapiro

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A P P E A R A N C E S :

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## P R O C E E D I N G S

1  
2 THE COURT: Good morning. Have seats, please. Okay,  
3 we'll start with GM.

4 Mr. Karotkin, good morning.

5 MR. KAROTKIN: Good morning, sir. For the record,  
6 Stephen Karotkin, Weil, Gotshal & Manges for the debtors. Your  
7 Honor, we have a very brief calendar. I don't believe we have  
8 anything contested.

9 With respect to the first matter, on Advanced  
10 Environmental Technology Corporation, we are in the process of  
11 drafting a stipulation and proposed order with the moving party  
12 to resolve the issue substantially consistent with our reply  
13 pleadings, and we expect to submit that in the next day or so.

14 THE COURT: Sure.

15 MR. KAROTKIN: So that takes care of that matter.

16 The only other matter which has not been adjourned is  
17 the motion to extend exclusivity which has not been opposed.  
18 Counsel for the creditors' committee is here. I believe they  
19 support the requested extensions for the debtors as well as for  
20 the noncore debtors which will now -- those periods will run  
21 consistently for all of the debtors in these cases.

22 And unless Your Honor has any questions.

23 THE COURT: No, that's fully agreeable, Mr. Karotkin.  
24 And considering that it's fully consensual, I'm not of a mind  
25 to make findings of fact or an explanation of the basis for my

1 discretion unless you think I need to.

2 MR. KAROTKIN: I don't think so, sir.

3 THE COURT: Okay. Very good, it's approved.

4 MR. KAROTKIN: May I approach?

5 THE COURT: I would ask that you drop it off with Ms.

6 Blum on your way out.

7 MR. KAROTKIN: I will, sir. Thank you.

8 THE COURT: Okay, thank you very much.

9 MR. KAROTKIN: Okay.

10 THE COURT: Have a good day.

11 MR. KAROTKIN: You too.

12 (Proceedings Concluded at 9:49 AM)

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I N D E X

RULINGS

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Motion to extend	5	3
exclusivity approved		

## C E R T I F I C A T I O N

I, Sharona Shapiro, certify that the foregoing transcript is a true and accurate record of the proceedings.

**Sharona  
Shapiro**

Digitally signed by Sharona Shapiro  
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Date: January 21, 2010