

DRINKER BIDDLE & REATH LLP

A Delaware Limited Liability Partnership
500 Campus Drive
Florham Park, New Jersey 07932-1047
(973) 549-7000
Attorneys for The Travelers
Indemnity Company and Affiliates

Presentment Date and Time:

September 17, 2010, 9:45 a.m.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11
	:
MOTORS LIQUIDATION COMPANY, et al.,	: Case No. 09-50026 (REG)
f/k/a General Motors Corp., et al.,	:
	: (Jointly Administered)
	:
Debtors.	:
	:
-----X	

**NOTICE OF PRESENTMENT OF STIPULATION AND CONSENT ORDER
WITHDRAWING PROOFS OF CLAIM NUMBERED 59003, 59004, 59005 AND 59006
PURSUANT TO FEDERAL RULE OF BANKRUPTCY PROCEDURE 3006**

PLEASE TAKE NOTICE that upon the application of The Travelers Indemnity Company and its affiliates (“Travelers”), the undersigned will present the attached Stipulation and Consent Order by and between Motors Liquidation Company f/k/a General Motors Corp. (“Old GM”), Chevrolet-Saturn of Harlem, Inc., Saturn, LLC and Saturn Distribution Corporation (collectively, the “Debtors”) and Travelers (together with the Debtors, the “Parties”) to the Honorable Robert E. Gerber of the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”), One Bowling Green, New York, New York 10004-1408, in Courtroom 621, at a hearing to be held on September 17, 2010 at 9:45 a.m. (Eastern Time) (the “Hearing”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the proposed Stipulation and Consent Order, must be (a) made in writing and filed with the Bankruptcy Court no later than 4:00 p.m. (Eastern Time) on September 7, 2010 (the “Objection Deadline”) and (b) served

so as to be actually received by the following parties by the Objection Deadline: (i) counsel to the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153 (Attn: Evan S. Lederman, Esq. and Lacy Laken, Esq.); and (ii) Counsel for Travelers, Drinker Biddle & Reath LLP, 500 Campus Drive, Florham Park, New Jersey 07932-1047 (Attn: Michael P. Pompeo, Esq.). Only objections made in writing and timely filed and received will be considered by the Bankruptcy Court at the Hearing. Unless objections are received by that time, the Stipulation and Consent Order may be entered.

Dated: August 6, 2010

DRINKER BIDDLE & REATH LLP
A Delaware Limited Liability Partnership
Attorneys for The Travelers
Indemnity Company and Affiliates

By: /s/ Michael P. Pompeo

Michael P. Pompepo
500 Campus Drive
Florham Park, New Jersey 07932-1047
Telephone: (973) 360-1100
Facsimile (973) 360-9831

- and -

140 Broadway
39th Floor
New York, New York 10005
Telephone: (212) 248-3140
Facsimile: (212) 248-3141

DRINKER BIDDLE & REATH LLP

A Delaware Limited Liability Partnership
500 Campus Drive
Florham Park, New Jersey 07932-1047
(973) 549-7000
Attorneys for The Travelers
Indemnity Company and Affiliates

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11
	:
MOTORS LIQUIDATION COMPANY, et al.,	: Case No. 09-50026 (REG)
f/k/a General Motors Corp., et al.,	:
	: (Jointly Administered)
	:
Debtors.	:
	:
-----X	

**STIPULATION AND CONSENT ORDER WITHDRAWING PROOFS OF
CLAIM NUMBERED 59003, 59004, 59005 AND 59006 PURSUANT
TO FEDERAL RULE OF BANKRUPTCY PROCEDURE 3006**

This Stipulation and Consent Order (“Consent Order”) is made by and between Motors Liquidation Company f/k/a General Motors Corp. (“Old GM”), Chevrolet-Saturn of Harlem, Inc., Saturn, LLC and Saturn Distribution Corporation (collectively, the “Debtors”) and The Travelers Indemnity Company and its affiliates (“Travelers” and together with the Debtors, the “Parties”) pursuant to Federal Rule of Bankruptcy Procedure 3006.

WHEREAS, on June 1, 2009 (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Court”); and

WHEREAS, on or about November 24, 2009, Travelers filed proofs of claim numbered 59003, 59004, 59005 and 59006 (the “Proofs of Claim”), which each asserted contingent and unliquidated claims arising out of and related to various excess liability insurance coverage and administration services in various states pursuant to various insurance policies (each a “Policy”

and collectively, the “Policies”), including but not limited to, claims for contribution, equitable claims, rights to payments, rights to receive performance, breaches of contract, failure to perform obligations, rights of setoff and/or recoupment, actions, defenses, and indemnities; and

WHEREAS, on July 5, 2009, an Order was entered by the Court approving the sale of substantially all of the assets of the Debtors under section 363 of the Bankruptcy Code to NGMCO, Inc., successor-in-interest to Vehicle Acquisition Holdings LLC (n/k/a General Motors, LLC) (“Purchaser” or “New GM”) pursuant to that certain Amended and Restated Master Sale and Purchase Agreement (the “Asset Purchase Agreement”) among each of the Debtors and New GM; and

WHEREAS, pursuant to the Asset Purchase Agreement, New GM acquired substantially all of the Debtors’ assets and assumed certain of the Debtors’ liabilities, including certain insurance policies and the rights to the proceeds thereof; and

WHEREAS, pursuant to the Asset Purchase Agreement, Old GM transferred its interests in and to the Policies to New GM and New GM assumed any and all liabilities arising out of, or relating to, the Policies.

NOW THEREFORE, in consideration of the mutual covenants, promises and undertaking set forth below, the Debtors and Travelers each hereby agree as follows:

1. The above Recitals are incorporated herein by reference.
2. The Proofs of Claim shall be and hereby are withdrawn.
3. The withdrawal of the Proofs of Claim pursuant to this Consent Order is wholly without prejudice to, and shall in no way affect, the legal, equitable and contractual rights, defenses and obligations, if any, of Travelers under the Policies and any applicable law.

4. Travelers expressly reserves and does not waive any of its respective rights, defenses, limitations or exclusions in connection with the Policies, applicable law or otherwise.
5. The withdrawal of the Proofs of Claim pursuant to this Consent Order is without prejudice to Travelers' or Old GM's rights and defenses with respect to any other claims filed on behalf of Travelers in these bankruptcy cases.
6. Nothing contained herein shall be construed as an acknowledgement that any Policy covers or applies to any claim or loss.
7. This Consent Order shall constitute the notice required by Federal Rule of Bankruptcy Procedure 3006.
8. This Consent Order may be executed in multiple counterparts, all of which together shall constitute one and the same instrument. This Consent Order may be executed and delivered by facsimile or electronic mail, which facsimile or electronic mail counterparts shall be deemed to be originals.
9. This Court shall retain jurisdiction to hear any matters or disputes arising from or relating to this Order.

The undersigned consent and agree to entry of this Consent Order:

<p>WEIL, GOTSHAL & MANGES LLP Attorneys for the Debtors</p> <p>By: <u>/s/ Evan S. Lederman</u> Evan S. Lederman</p>	<p>DRINKER BIDDLE & REATH LLP Attorneys for The Travelers Indemnity Company and Affiliates</p> <p>By: <u>/s/ Michael P. Pompeo</u> Michael P. Pompeo</p>
---	--