

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

MOTORS LIQUIDATION COMPANY, f/k/a
GENERAL MOTORS CORPORATION, *et al.*,

Debtors.

Chapter 11

Case No. 09-50026 (MG)
(Jointly Administered)

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MOTORS LIQUIDATION COMPANY AVOIDANCE
ACTION TRUST, by and through the Wilmington Trust
Company, solely in its capacity as Trust Administrator and
Trustee,

Plaintiff,

Adversary Proceeding

against

Case No. 09-00504 (MG)

JPMORGAN CHASE BANK, N.A., *et al.*,

Defendants.
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**STIPULATION AND ORDER DISMISSING ADVERSARY PROCEEDING AGAINST
HIGHLAND CREDIT OPPORTUNITIES CDO, LTD.**

WHEREAS, on May 20, 2015, Plaintiff filed a First Amended Adversary Complaint for (1) Avoidance of Unperfected Lien, (2) Avoidance and Recovery of the Postpetition Transfers, (3) Avoidance and Recovery of Preferential Payments, and (4) Disallowance of Claims by Defendants (“**Amended Complaint**”) (ECF Doc. # 91) and thereafter served the Amended Complaint on, among others defendants, Highland Credit Opportunities CDO, Ltd. (“**Defendant**”);

WHEREAS, the claim asserted against Defendant in the Amended Complaint concerns a certain transfers to Defendant totaling \$72,015.26, which Plaintiff asserts were made pursuant to a certain term loan agreement, dated as of November 29, 2006, as amended by that certain first amendment dated as of March 4, 2009 (the “**Term Loan Agreement**”);

WHEREAS, on November 30, 2015, Defendant filed an Answer to the Amended Complaint (ECF Doc. # 296); and

WHEREAS, Defendant represents that it did not receive any other distributions under the Term Loan Agreement;

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, by and between counsel for the parties, as follows:

1. Defendant is dismissed from this adversary proceeding and any and all claims against Defendant arising out of the Term Loan Agreement are dismissed with prejudice.

Dated: New York, New York
July 14, 2016

New York, New York
July 14, 2016

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*Attorneys for Defendant Highland Credit
Opportunities CDO, Ltd.*

IT IS SO ORDERED.

Dated: July 15, 2016
New York, New York

/s/Martin Glenn
MARTIN GLENN
United States Bankruptcy Judge