

Harvey R. Miller
Stephen Karotkin
Joseph H. Smolinsky
WEIL, GOTSHAL & MANGES LLP
767 Fifth Avenue
New York, New York 10153
Telephone: (212) 310-8000
Facsimile: (212) 310-8007

Attorneys for Debtors
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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: **Chapter 11 Case No.**
: **09-50026 (REG)**
: **(Jointly Administered)**
: **Debtors.**
: **(Jointly Administered)**
: **(Jointly Administered)**
: **(Jointly Administered)**
: **(Jointly Administered)**
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**NOTICE OF PRESENTMENT OF STIPULATION AND AGREED ORDER
BETWEEN THE DEBTORS, MACKIE HAMILTON, AND PEGGY BRINKLEY
PROVIDING FOR LIMITED MODIFICATION OF THE AUTOMATIC STAY**

PLEASE TAKE NOTICE that the above-captioned debtors (collectively, the “**Debtors**”) will present the annexed Stipulation and Agreed Order Between the Debtors, on the one hand, and Mackie Hamilton and Peggy Brinkley, on the other hand, Providing for Limited Modification of the Automatic Stay (the “**Stipulation and Order**”) to the Honorable Robert E. Gerber, United States Bankruptcy Judge, for approval and signature at Room 621 of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004 on **March 18, 2011, at 12:00 p.m. noon (Eastern Time)**.

PLEASE TAKE FURTHER NOTICE that any responses or objections to the Stipulation and Order must be in writing, shall conform to the Federal Rules of Bankruptcy

Procedure and the Local Rules of the Bankruptcy Court, and shall be filed with the Bankruptcy Court (a) electronically in accordance with General Order M-399 (which can be found at www.nysb.uscourts.gov) by registered users of the Bankruptcy Court's filing system, and (b) by all other parties in interest, on a CD-ROM or 3.5 inch disk, preferably in text-searchable portable document format (PDF) (with a hard copy delivered directly to Chambers), in accordance with the customary practices of the Bankruptcy Court and General Order M-399, to the extent practicable, and served in accordance with General Order M-399, and on (i) Weil, Gotshal & Manges LLP, attorneys for the Debtors, 767 Fifth Avenue, New York, New York 10153 (Attn: Harvey R. Miller, Esq., Stephen Karotkin, Esq., and Joseph H. Smolinsky, Esq.); (ii) the Debtors, c/o Motors Liquidation Company, 401 South Old Woodward Avenue, Suite 370, Birmingham, Michigan 48009 (Attn: Thomas Morrow); (iii) General Motors LLC, 400 Renaissance Center, Detroit, Michigan 48265 (Attn: Lawrence S. Buonomo, Esq.); (iv) Cadwalader, Wickersham & Taft LLP, attorneys for the United States Department of the Treasury, One World Financial Center, New York, New York 10281 (Attn: John J. Rapisardi, Esq.); (v) the United States Department of the Treasury, 1500 Pennsylvania Avenue NW, Room 2312, Washington, D.C. 20220 (Attn: Joseph Samarias, Esq.); (vi) Vedder Price, P.C., attorneys for Export Development Canada, 1633 Broadway, 47th Floor, New York, New York 10019 (Attn: Michael J. Edelman, Esq. and Michael L. Schein, Esq.); (vii) Kramer Levin Naftalis & Frankel LLP, attorneys for the statutory committee of unsecured creditors, 1177 Avenue of the Americas, New York, New York 10036 (Attn: Thomas Moers Mayer, Esq., Robert Schmidt, Esq., Lauren Macksoud, Esq., and Jennifer Sharret, Esq.); (viii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Tracy Hope Davis, Esq.); (ix) the U.S. Attorney's Office, S.D.N.Y., 86

Chambers Street, Third Floor, New York, New York 10007 (Attn: David S. Jones, Esq. and Natalie Kuehler, Esq.); (x) Caplin & Drysdale, Chartered, attorneys for the official committee of unsecured creditors holding asbestos-related claims, 375 Park Avenue, 35th Floor, New York, New York 10152-3500 (Attn: Elihu Inselbuch, Esq. and Rita C. Tobin, Esq.) and One Thomas Circle, N.W., Suite 1100, Washington, DC 20005 (Attn: Trevor W. Swett III, Esq. and Kevin C. Maclay, Esq.); (xi) Stutzman, Bromberg, Esserman & Plifka, A Professional Corporation, attorneys for Dean M. Trafelet in his capacity as the legal representative for future asbestos personal injury claimants, 2323 Bryan Street, Suite 2200, Dallas, Texas 75201 (Attn: Sander L. Esserman, Esq. and Robert T. Brousseau, Esq.), and (xii) Michael J. Mestayer, Esq., attorney for Mackie Hamilton and Peggy Brinkley, 1100 Poydras Street, Suite 2785, New Orleans, Louisiana 70163, so as to be received no later than **March 18, 2011 at 11:30 a.m. (Eastern Time)** (the “**Objection Deadline**”).

PLEASE TAKE FURTHER NOTICE that if no objections are timely filed and served with respect to the Stipulation and Order, the Debtors may, on or after the Objection Deadline, submit to the Bankruptcy Court the Stipulation and Order, which may be entered with no further notice or opportunity to be heard offered to any party.

Dated: New York, New York
March 15, 2011

/s/ Joseph H. Smolinsky
Harvey R. Miller
Stephen Karotkin
Joseph H. Smolinsky

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : Chapter 11 Case No.
: :
MOTORS LIQUIDATION COMPANY, *et al.*, : 09-50026 (REG)
f/k/a General Motors Corp., *et al.* : :
Debtors. : (Jointly Administered)
: :
-----X

**STIPULATION AND AGREED ORDER BETWEEN THE
DEBTORS, MACKIE HAMILTON, AND PEGGY BRINKLEY PROVIDING
FOR LIMITED MODIFICATION OF THE AUTOMATIC STAY**

Motors Liquidation Company (f/k/a General Motors Corporation) (“MLC”), and certain of its subsidiaries, as debtors in the above-captioned chapter 11 cases (collectively, the “Debtors”), on the one hand, and Mackie Hamilton and Peggy Brinkley, on the other hand (together, the “Plaintiffs,” and collectively with the Debtors, the “Parties”), by and through their respective undersigned counsel, hereby enter into this Stipulation and Agreed Order (this “Stipulation and Order”) and stipulate as follows:

RECITALS

A. On June 1, 2009 (the “**Commencement Date**”), the Debtors commenced voluntary cases under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the Southern District of New York (the “**Court**”).

B. Pursuant to section 362 of the Bankruptcy Code, the automatic stay went into effect on the Commencement Date barring, *inter alia*, the commencement or continuation of any judicial action or proceeding against the Debtors that could have been commenced prior to the Commencement Date (the “**Automatic Stay**”).

C. A lawsuit styled *Amy K. Ponder Cummins Graham Individually and on Behalf of Her Minor Children, Savannah Kay Ponder, William Christopher Ponder and Kaitlyn Ann Cummins v. Mackie Hamilton, Mackie Hamilton In His Capacity As The Natural Tutor of Joshua Slade Hamilton and Colton Crafts, Marlan Crafts, In His Capacity As The Legal Tutrix of Brittany Baker, America First Insurance Company, Robert Dale Scherber, Kelworth Trucking Company, Inc., Carolina Insurance Company, General Motors Corporation and Southern United Fire Insurance Company*, Cause No. 20073979 (the “**Action**”), is currently pending in the Fourth Judicial District of the Parish of Ouachita, Louisiana (the “**Louisiana State Court**”), and has been stayed pursuant the Automatic Stay.

D. On November 3, 2009, Plaintiffs filed proofs of claim numbers 19502, 19503, 19504, 19505, 19506, and 19507 (collectively, the “**Proofs of Claim**”) relating to the Action asserting unsecured claims in the following amounts:

<u>Claim Number</u>	<u>Filed Amount</u>
19502	\$500,000.00
19503	\$1,500,000.00
19504	\$500,000.00

19505	\$5,000,000.00
19506	\$2,000,000.00
19507	\$1,750,000.00

E. On February 23, 2010, this Court entered the Order Pursuant to 11 U.S.C. § 105(a) and General Order M-390 (the “**ADR Order**”) Authorizing Implication of Alternative Dispute Procedures, Including Mandatory Mediation (the “**ADR Procedures**”) (ECF No. 5037), as amended by the Court on October 25, 2010 (ECF No. 7558). The ADR Order and the ADR Procedures permitted the Plaintiffs to request the Debtors to initiate the ADR Procedures by sending a letter to the Debtors indicating a willingness to cap the Proofs of Claim at reduced amounts.

F. Plaintiffs provided the following cap amounts for the Proofs of Claim pursuant to the ADR Procedures, which were accepted by the Debtors pursuant to the ADR Order and the ADR Procedures in the following amounts:

<u>Claim Number</u>	<u>Claim Amount Cap</u>
19502	\$500,000.00
19503	\$1,250,000.00
19504	\$500,000.00
19505	\$1,000,000.00
19506	\$500,000.00
19507	\$1,500,000.00

G. Pursuant to the ADR Order and the ADR Procedures, Plaintiffs and the Debtors participated in mediation of the Proofs of Claim, but were unable to resolve the Proofs of Claim at that mediation, thus making the Proofs of Claim “Unresolved Designated Claims” pursuant to the ADR Order and the ADR Procedures.

H. The ADR Order and the ADR Procedures provide that if an Unresolved Designated Claim cannot be adjudicated in the Court as a result of abstention or because of lack of or limitations upon subject matter jurisdiction, litigation of such Unresolved Designated Claim shall proceed in the nonbankruptcy forum where the Unresolved Designated Claim was pending on the date the Debtors commenced their respective voluntary chapter 11 cases, subject to the Debtors' right to seek removal or transfer of venue or in such other forum. (*See* ADR Procedures § II.E.3; ADR Order at 6.)

I. Pursuant to the ADR Order and the ADR Procedures, Plaintiffs and the Debtors wish to modify the Automatic Stay imposed under section 362 of the Bankruptcy Code solely to the extent necessary to permit the liquidation of the amount of the Proofs of Claim through litigation of the Action in the Louisiana State Court, subject to the Debtors' rights to seek removal or transfer of venue.

J. The Court indicated that it would confirm the Debtors' Amended Joint Chapter 11 Plan, as may be subsequently amended or modified (the "**Plan**") at a hearing held on March 3, 2011.

NOW, THEREFORE, the Parties, by and through their undersigned counsel, do hereby agree as follows:

STIPULATION AND ORDER

1. Upon entry of an order of the Court approving this Stipulation and Order, the Automatic Stay imposed under section 362 of the Bankruptcy Code shall be modified solely to the extent necessary to enable the Action to proceed to final judgment or settlement. Pursuant to the ADR Order and the ADR Procedures, the Action shall proceed in the Louisiana State Court, subject to the Debtors' rights to seek removal or transfer of venue or in such other forum as

determined by the Court on request of the Debtors. Pursuant to the ADR Order and the ADR Procedures, any final judgment of the Action and, thus, distribution of the amount of the Proofs of Claim shall be subject to treatment under the Plan and shall be treated as general unsecured nonpriority claims against the Debtors identified in any judgment, unless otherwise determined and ordered by the Court.

2. Except as provided in Paragraph 1 above, the provisions of the Automatic Stay or any provision or injunction created in connection with confirmation of the Plan and the order confirming the Plan, including, without limitation, those provisions prohibiting execution, enforcement, or collection of any judgment that may be obtained against the Debtors and/or assets or property of the Debtors' estates (as defined in section 541 of the Bankruptcy Code), shall remain in full force and effect.

3. Nothing contained herein shall be deemed or construed as an admission of liability by the Debtors with respect to the Action, and the defendants in the Action reserve the right to assert any and all defenses in the Action.

4. This Court shall retain jurisdiction and shall be the exclusive forum to resolve any disputes or controversies arising from or relating to this Stipulation and Order.

5. This Stipulation and Order is subject to the approval of the Court. If this Stipulation and Order is not approved by the Court, this Stipulation and Order shall be deemed null and void, and shall not be referred to or used for any purpose by any party including in either these chapter 11 cases or the Action.

6. This Stipulation and Order sets forth the entire understanding of the Parties with respect to the matters set forth herein and may not be modified or amended except by a writing signed by the Parties and/or their counsel, and approved by the Court. The Parties have

independently verified all facts and/or conditions of facts that they have determined are necessary to their decision to enter into this Stipulation and Order, and they have not relied upon any representations, written or oral, express or implied, of any other person in verifying and satisfying themselves as to such facts and/or conditions of facts.

7. The Parties represent and warrant to each other that the signatories to this Stipulation and Order have full power and authority to enter into this Stipulation and Order and to bind the Parties.

Dated: March 15, 2011

/s/ Michael J. Mestayer
Michael J. Mestayer
Michael J. Mestayer, a PLC
1100 Poydras Street
Suite 2785
New Orleans, Louisiana 70163
Telephone: (504) 522-7360

Attorney for Plaintiffs

/s/ Joseph H. Smolinsky
Harvey R. Miller
Stephen Karotkin
Joseph H. Smolinsky
Weil, Gotshal & Manges LLP
767 Fifth Avenue
New York, New York 10153
Telephone: (212) 310-8000

Attorneys for Debtors
and Debtors In Possession

IT IS SO ORDERED.

Dated: New York, New York
_____, 2011

THE HONORABLE ROBERT E. GERBER
UNITED STATES BANKRUPTCY JUDGE