



NEWS RELEASE

General Motors

FOR RELEASE: May 23, 2000

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Important Information

The historical information included or referred to in this document or in any linked documents pertains to Motors Liquidation Company (formerly named "General Motors Corporation"), which on June 1, 2009 filed a voluntary petition under chapter 11 of the Bankruptcy Code. On July 10, 2009, General Motors Corporation under its new name, "Motors Liquidation Company", sold substantially all of its assets to General Motors Company, a separate independent company, pursuant to the provisions of section 363 of the Bankruptcy Code. The information in this document does not refer to the new General Motors Company.

GM ANNOUNCES REVISION OF PRELIMINARY RESULTS

DETROIT - General Motors Corp. (NYSE: GM, GMH) announced a revision to the tabulation announced earlier today of the preliminary results of its exchange offer of GM Class H common stock for outstanding shares of GM \$1-2/3 par value common stock. The exchange offer expired on May 19, 2000.

As revised, approximately 344.8 million shares of GM \$1-2/3 stock were tendered in the exchange offer, about 9.0 million more than previously announced. Based on the revised preliminary results, the proration factor for tenders, other than by odd-lot holders, will be approximately 23.9 percent, rather than 25.1 percent as previously announced.

GM plans to announce the final results of the exchange offer, including the final proration factor, on Friday, May 26, 2000.

GM has filed a final Registration Statement on Form S-4, including a final prospectus, regarding the exchange offer referred to above and has filed other documents with the SEC which contain related important information, all of which investors are advised to read. Holders of GM \$1-2/3 common stock may obtain a free copy of the final prospectus and other documents filed by General Motors at the SEC's website at www.sec.gov, at GM's website at www.gm.com, or from General Motors by directing such request in writing or by telephone to: GM Fulfillment Center, 30200 Stephenson Hwy. (MC 480-000-FC1), Madison Heights, Mich. 48071, telephone: (313) 667-1500, menu option #2. Inquiries from the news media should be directed to GM Communications at (212) 418-6380.

